

## Quebecers Faring Best Nationally on Many Economic Indicators, But Take Longer to Pay Down Debt



**31%**

Quebecers living pay cheque to pay cheque (National average 44%) - Best nationally



**36%**

Expect their local economy to improve (National average 39%)



**22%**

Overwhelmed by debt (National average 40%)



**24%**

Debt has increased (National average 34%) - Best nationally



Primary reason for increased debt? **Major purchase that should appreciate**



**76%**

Say it will take 10 years+ to pay off mortgage (National average 67%) – Worst nationally



Hardest debt to pay down? **Credit cards**



**39%**

Of Quebecers say they will have to work longer than they planned

### PAYROLL HAS THE POWER

- ✓ To help employees **Pay Themselves First** by arranging automatic deductions from their pay to use towards debt repayment or retirement savings
- ✓ To assist employers in delivering financial wellness programs and resources

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